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Cerebra moves forward with E-Waste project

PRESS RELEASE

December 14th 2015:

Cerebra announced that it will move forward with the E-Waste Project that is coming up at Narsapura, Bangalore. In an effort to garner the largest share Cerebra has increased its collection of e-Waste across India and also is signing up with channel partners and also increasing its partners pan India. Cerebra has increased its awareness team and also signing up with large corporates aggressively thereby increased collections in the near future. The increased collection is for a planned activity of Cerebra starting repair & refurbishment of collected e-Waste in January 2016.

Cerebra has begun recruitment of personnel for both Repair & Refurbishment and e-Waste in its endeavour to begin the operations in January 2016 and is actively looking at appointment of a CEO to head its e-Waste business.

The Ministry of Environment (MoEFCC) had earlier in the year released a draft e-waste management rules. The new rules aim to supersede the existing E-Waste (Management & Handling) Rules 2011 that had come into effect three years ago on 1 May 2012. The rules applied to every producer, consumer, and bulk consumer involved in the manufacture, sale, purchase and processing of electrical and electronic equipment (EEE). It also applied to collection centre, recycler, and dismantler of e-waste. The intent behind the rules was to channelise e-waste from the informal sector to formal sector as much as possible.

In the new draft rules, the inclusion of dealer is significant as it would mean that retail shops, from both the organised retail sector as well as unorganised retail sector involved in the sale of EEE would be governed by the new rules.

Finally the inclusion of refurbishers, as defined in the draft rules, is important since it would include all types of shops involved in the repairing of used EEE either for the purpose of extending its working life or for selling. It is a common practice in India to get EEE repaired as much as possible and many shops, particularly in the unorganised sector are involved in repairing of mobile phones, televisions, audio devices, and other EEE. Some e-waste collected by the informal sector also end up at the repair shops. So in the light of these, the inclusion of refurbishers is significant.



Cerebra will gain in the longer run as it is already channelizing the collection of e-Waste and also plans to start the repair & refurbishment in January 2016 which will enable Cerebra to start recycling operations full-fledged while it has started construction of its new facility at Narsapura, Bangalore.

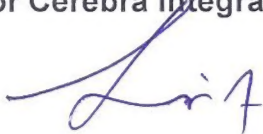
About Cerebra

Cerebra Integrated Technologies Limited, a BSE and NSE listed IT/ITeS Company started in the year 1992, is a global services provider delivering business solutions that meet the core objectives of our clients. Cerebra, has its manufacturing facility in Peenya and its subsidiary ITeS division in industrial suburb Rajajinagar , Bangalore offering Electronic Manufacturing Services, Legal Support Services and Enterprise Solutions to its clients.

The services offered by Cerebra to its clients include Legal Process Outsourcing (LPO); Medical Transcription; Electronic Manufacturing Services (EMS); and Enterprise Solutions & Infrastructure Management (ESD).

Cerebra's turnover reached over Rs. 1300 Million (Stand Alone) Rs. 2677 Million (Consolidated) in the year ended March 2015 covering all the above businesses. The company's financials are robust and has a net worth of Rs.1259 Million with no debt.

For Cerebra Integrated Technologies Limited



Shridhar S Hegde
Wholetime Director and CFO